

# RAMAIAH CAPITAL PRIVATE LIMITED

#4/A, Reshma Building, 2nd Floor, 80 Feet Road, RMV Extension, Ashwathnagar, Bangalore, Karnataka, India, 560094

CIN: U67200KA2019PTC122160

## BALANCE SHEET AS AT 31ST MARCH, 2026

(Amount in Rs. Lakhs)

| Particulars                             | Note No. | As on<br>31.03.2026 | As on<br>31.03.2025 |
|-----------------------------------------|----------|---------------------|---------------------|
| <b>A.EQUITIES &amp; LIABILITIES</b>     |          |                     |                     |
| <b>1.Shareholders' Funds</b>            |          |                     |                     |
| a. Share Capital                        | 1        | 900.00              | 900.00              |
| b. Reserves & Surplus                   | 2        | 747.98              | 601.81              |
| <b>2.Non - Current Liabilities</b>      |          |                     |                     |
| a. Long Term Borrowings                 | 3        | 3,419.00            | 2,435.00            |
| b. Deferred tax liabilities (Net)       |          | 0.18                | 1.51                |
| c. Long Term Provisions                 | 4        | 37.18               | 22.46               |
| <b>3.Current Liabilities</b>            |          |                     |                     |
| a. Short Term Borrowings                | 5        | 345.91              | 317.40              |
| b. Trade Payables                       | 6        | 0.57                | 1.61                |
| c. Short Term Provisions                | 7        | 59.24               | 83.76               |
| d. Other Current Liabilities            | 8        | 214.73              | 74.86               |
| <b>TOTAL</b>                            |          | <b>5,724.78</b>     | <b>4,438.40</b>     |
| <b>B.ASSETS</b>                         |          |                     |                     |
| <b>1.Non - Current Assets</b>           |          |                     |                     |
| a. Property Plant and Equipment         | 9        | 89.79               | 108.78              |
| b. Non Current Investment               |          | -                   | -                   |
| c. Receivables under financing activity | 10       | 1,089.41            | 1,591.45            |
| d. Long term loans & advance            | 11       | 10.98               | 9.48                |
| <b>2.Current Assets</b>                 |          |                     |                     |
| a. Receivables under financing activity | 12       | 3,984.65            | 2,582.15            |
| b. Cash and Cash Equivalents            | 13       | 414.27              | 1.41                |
| c. Other Current Assets                 | 14       | 135.68              | 145.13              |
| <b>TOTAL</b>                            |          | <b>5,724.78</b>     | <b>4,438.40</b>     |

### ACCOUNTING POLICIES & NOTES ON ACCOUNTS - 22

As per our report of even date  
for SUDHAKAR HEGDE & CO.,  
Chartered Accountants

for RAMAIAH CAPITAL PVT. LTD.,

K Sudhakar Hegde  
Partner

M.No.: 200007

FRN: 005329S

UDIN: 26200007LROMIB9946

Place: Bangalore

Date: 02-Sep-2026



M R Kodandaram  
DIRECTOR  
DIN: 00400200

Meena Kodandaram  
DIRECTOR  
DIN: 00400245

# RAMAIAH CAPITAL PRIVATE LIMITED

#4/A, Reshma Building, 2nd Floor, 80 Feet Road, RMV Extension, Ashwathnagar, Bangalore, Karnataka, India, 560094

CIN: U67200KA2019PTC122160

## STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2026

(Amount in Rs. Lakhs)

| Particulars                           | Note No. | Current Year<br>31.03.2026 | Previous Year<br>31.03.2025 |
|---------------------------------------|----------|----------------------------|-----------------------------|
| <b>REVENUE:</b>                       |          |                            |                             |
| Revenue from Operations               | 15       | 994.38                     | 791.76                      |
| Other Income                          | 16       | 12.09                      | 2.96                        |
| <b>TOTAL REVENUE</b>                  |          | <b>1,006.47</b>            | <b>794.72</b>               |
| <b>EXPENSES:</b>                      |          |                            |                             |
| Employee Benefit Expense              | 17       | 150.13                     | 137.36                      |
| Provision for Standard & Other Assets | 18       | 14.92                      | 8.01                        |
| Other Direct Expenses                 | 19       | 93.60                      | 46.78                       |
| Administration & General Expenses     | 20       | 230.60                     | 97.80                       |
| Depreciation                          | 9        | 22.37                      | 22.66                       |
| Finance Cost                          | 21       | 294.01                     | 158.37                      |
| <b>TOTAL EXPENSES</b>                 |          | <b>805.64</b>              | <b>470.98</b>               |
| <b>PROFIT BEFORE TAX</b>              |          | <b>200.83</b>              | <b>323.74</b>               |
| Current year Tax                      |          | 55.99                      | 82.48                       |
| Deffered Tax (Asset)/Liability        |          | (1.33)                     | (0.16)                      |
| Earlier Year Income Tax               |          | -                          | -                           |
| <b>PROFIT/(LOSS) FOR THE PERIOD</b>   |          | <b>146.17</b>              | <b>241.42</b>               |
| <b>EARNINGS PER SHARE:</b>            |          |                            |                             |
| Basic                                 |          | 1.62                       | 2.68                        |
| Diluted                               |          | 1.62                       | 2.68                        |

### ACCOUNTING POLICIES & NOTES ON ACCOUNTS - 22

As per our report of even date  
for **SUDHAKAR HEGDE & CO.,**  
Chartered Accountants

  
**K Sudhakar Hegde**  
Partner  
M.No.: 200007  
FRN: 005329S  
UDIN: 26200007LROMIB9946

Place: Bangalore  
Date: 02-Sep-2026

for **RAMAIAH CAPITAL PVT. LTD.,**

  
**M R Kodandaram**  
DIRECTOR  
DIN: 01011668

  
**Meena Kodandaram**  
DIRECTOR  
DIN: 02512269



# RAMAIAH CAPITAL PRIVATE LIMITED

#4/A, Reshma Building, 2nd Floor, 80 Feet Road, RMV Extension, Ashwathnagar, Bangalore, Karnataka, India, 560094

CIN: U67200KA2019PTC122160

## CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March, 2026

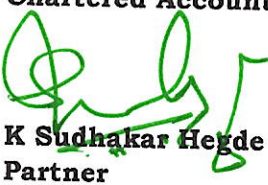
(Amount in Rs. Lakhs)

| Sl.No | Particulars                                                  | Current Year<br>2025-26 | Previous Year<br>2024-25 |
|-------|--------------------------------------------------------------|-------------------------|--------------------------|
| 1     | <b>Cash Flow from Operating Activities</b>                   |                         |                          |
|       | Net Profit/(Loss) Before Taxation                            | 200.83                  | 323.74                   |
|       | Adjustments for :                                            |                         |                          |
|       | Interest Expense                                             | 294.01                  | 158.37                   |
|       | Interest Income                                              | 12.09                   | 2.96                     |
|       | Depreciation                                                 | 22.37                   | 22.66                    |
|       | <b>Cash Flow Before Change in Working Capital</b>            | <b>505.13</b>           | <b>501.81</b>            |
|       | Adjustment for Working Capital                               |                         |                          |
|       | Add: Increase in Current Liabilities                         | 142.81                  | 385.18                   |
|       | Add: Decrease in Non Current Financing Assets                | 502.03                  | 439.36                   |
|       | Add: Decrease in Current Financing & Other Assets            | (1,393.05)              | (1,208.95)               |
|       | Cash Generated from Operations                               | (243.07)                | 117.40                   |
|       | Less: Taxes Paid (Direct Tax)                                | 55.99                   | 82.48                    |
|       | <b>Net Cash Flow from Operating Activities(1)</b>            | <b>(299.06)</b>         | <b>34.92</b>             |
| 2     | <b>Cash Flow from Investing Activities</b>                   |                         |                          |
|       | Less: Purchase of Fixed Assets                               | 3.39                    | 10.17                    |
|       | Add: Interest Income                                         | 12.09                   | 2.96                     |
|       | Less: Increase in Other Non Current Assets                   | 1.50                    | 4.60                     |
|       | <b>Net Cash Flow from Investing Activities(2)</b>            | <b>7.20</b>             | <b>(11.82)</b>           |
| 3     | <b>Cash Flow from Financing Activities</b>                   |                         |                          |
|       | Less: Interest Expense                                       | 294.01                  | 158.37                   |
|       | Less: Decrease in Long Term Liabilities                      | -                       | -                        |
|       | Add: Long Term Borrowings & Provisions                       | 998.72                  | 129.00                   |
|       | <b>Net Cash Flow from Financing Activities(3)</b>            | <b>704.71</b>           | <b>(29.37)</b>           |
|       | Net Increase/(Decrease) in cash and cash equivalents (1+2+3) | 412.85                  | (6.27)                   |
|       | Cash and Cash equivalent at the beginning of the year        | 1.41                    | 7.68                     |
|       | Cash and Cash equivalent at the end of the year              | 414.27                  | 1.41                     |

Note: Cash flow statement has been prepared using the indirect method as per Accounting Standard 3 issued by the Institute of Chartered Accountants of India.

**K Sudhakar Hegde**

As per our report of even date  
for **SUDHAKAR HEGDE & CO.,**  
Chartered Accountants

  
**K Sudhakar Hegde**  
Partner



M.No.: 200007

FRN: 005329S

UDIN: 26200007LROMIB9946

Place: Bangalore

Date: 02-Sep-2026



for **RAMAIAH CAPITAL PVT. LTD.,**

  
**M R Kodandaram**  
DIRECTOR  
DIN: 01011668

  
**Meena Kodandaram**  
DIRECTOR  
DIN: 02512269

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## NOTES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2026

### a) Breakup -Up of Equity Shares

(Amount in Rs. Lakhs)

| Particulars                                          | As on<br>31.03.2026 | As on<br>31.03.2025 |
|------------------------------------------------------|---------------------|---------------------|
| <b>NOTE : 1 : SHARE CAPITAL</b>                      |                     |                     |
| <b>AUTHORISED CAPITAL:</b>                           |                     |                     |
| 1,00,00,000 Equity Shares of Rs.10/- Each            | 1,000.00            | 1,000.00            |
| <b>TOTAL</b>                                         | <b>1,000.00</b>     | <b>1,000.00</b>     |
| <b>ISSUED ,SUBSCRIBED AND PAID-UP CAPITAL</b>        |                     |                     |
| 90,00,000 Equity Shares of Rs.10/-each fully paid up | 900.00              | 900.00              |
| <b>TOTAL</b>                                         | <b>900.00</b>       | <b>900.00</b>       |

### b) Reconciliation of Equity Shares outstanding at the beginign and at the end of the year 31.03.2026

| Particulars                                     | Equity Shares |                       |
|-------------------------------------------------|---------------|-----------------------|
|                                                 | No. of shares | (Amount in Rs. Lakhs) |
| At the beginig of the Year (01.04.2025)         | 90,00,000     | 900.00                |
| Shares Issued during the year 2025-26           | -             | -                     |
| Shares bought back during the year 2025-26      | -             | -                     |
| Outstanding at the end of the Year (31.03.2026) | 90,00,000     | 900.00                |

### c) Equity Shareholders holding more than 5% of Shares in the compnay as certified by the Management

| Particulars      | As At 31st March 2026 |             | As At 31st March 2025 |             |
|------------------|-----------------------|-------------|-----------------------|-------------|
|                  | No. of Shares         | % of Shares | No. of Shares         | % of Shares |
| M R Kodandaram   | 89,00,000             | 98.89%      | 89,00,000             | 98.89%      |
| Meena Kodandaram | 1,00,000              | 1.11%       | 1,00,000              | 1.11%       |

| Particulars                                                       | As on<br>31.03.2026 | As on<br>31.03.2025 |
|-------------------------------------------------------------------|---------------------|---------------------|
| <b>NOTE:2:RESERVES &amp; SURPLUS</b>                              |                     |                     |
| a) Security Premium                                               |                     | -                   |
| b) Statutory Reserve (Reserve Fund u/s 45-IC (1) of RBI Act,1934) |                     |                     |
| Opening Balance                                                   | 125.04              | 76.75               |
| Add: 20% Profit transferred from Surplus for the year             | 29.23               | 48.28               |
| <b>Closing Balance</b>                                            | <b>154.27</b>       | <b>125.04</b>       |
| c) Surplus (Profit & Loss Account)                                |                     |                     |
| Opening Balance                                                   | 476.77              | 283.63              |
| Add: Profit for the year                                          | 146.17              | 241.42              |
| Less: 20% of the profit transferred to Statutory Reserve          | 29.23               | 48.28               |
| <b>Closing Balance</b>                                            | <b>593.71</b>       | <b>476.77</b>       |
| <b>TOTAL</b>                                                      | <b>747.98</b>       | <b>601.81</b>       |
| <b>NOTE:3:LONG TERM BORROWINGS</b>                                |                     |                     |
| Loan from Director                                                | 2,564.00            | 1,654.00            |
| 10% Compulsory Convertible Debentures*                            | 621.00              | 621.00              |
| 10% Non Convertible Debentures **                                 | 234.00              | 160.00              |
| <b>TOTAL</b>                                                      | <b>3,419.00</b>     | <b>2,435.00</b>     |

### The terms of Securities convertible into equity shares are as under:

(i) The 6% Compulsorily Convertible Debentures, originally issued during FY 2022-23, were converted into 10% Convertible Debentures during FY 2024-25. Further, as on 31.03.2026 the Company has issued 621 No.s of Compulsorily Convertible Debentures at Face Value of Rs. 1,00,000/- each amounting to Rs. 6,21,00,000/-.



**The terms of conversion are as follows :**

(i) Call option – The CCDs shall be compulsorily converted into equity shares of the Company at the discretion of the company subject to lock-in.

(ii) Each CCDs shall automatically be converted into equity shares of the Company at a price as determined by the registered valuer based on the fair market value of the Company as on the date of conversion in accordance with Applicable Law ("Conversion Price").

**Non Convertible Debentures:**

\*\* During the Financial year 2024-25 The company has issued 10% Non Convertible Debentures @ Face Value of Rs. 1,00,000/- each amounting to Rs. 1,60,00,000/- and During the Financial year 2025-26 The company has issued 10% Non Convertible Debentures @ Face Value of Rs. 1,00,000/- each amounting to Rs. 74,00,000/-

**Terms of NCDs in respect of Tenure, Lock in and Repayment :**

i) The Rate of Interest of Debentures is 10% p.a.

ii) The lock in period of Debentures is 3 years from the date of allotment.

iii) The tenure of Debentures is 5 years from the date of allotment

iv) Repayment of Debentures is on the demand of the investor or at the Option of the Company.

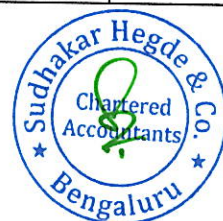
| Particulars                                                                                                                                        | As on<br>31.03.2026 | As on<br>31.03.2025 |
|----------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|---------------------|
| <b>NOTE:4:LONG TERM PROVISIONS</b>                                                                                                                 |                     |                     |
| Contingent provision for Standard Assets                                                                                                           | 12.06               | 10.13               |
| Provision for Sub-Standard Assets                                                                                                                  | 25.12               | 12.13               |
| Provision for Gratuity                                                                                                                             | -                   | 0.20                |
| <b>TOTAL</b>                                                                                                                                       | <b>37.18</b>        | <b>22.46</b>        |
| <b>NOTE:5:SHORT TERM BORROWINGS</b>                                                                                                                |                     |                     |
| Bank Overdraft- HDFC A/c 50200106950415<br>(Bank Overdraft at HDFC bank is secured against Personal Fixed deposit of director - Mr M R Kodandaram) | 181.40              | 317.40              |
| IDFC First Bank OD                                                                                                                                 | 164.51              | -                   |
| <b>TOTAL</b>                                                                                                                                       | <b>345.91</b>       | <b>317.40</b>       |
| <b>NOTE:6: TRADE PAYABLES</b>                                                                                                                      |                     |                     |
| (i) Total outstanding dues of micro enterprises and small enterprises                                                                              | -                   | -                   |
| (ii) Total outstanding dues of creditors other than micro enterprises and small enterprises                                                        | 0.57                | 1.61                |
| <b>TOTAL</b>                                                                                                                                       | <b>0.57</b>         | <b>1.61</b>         |
| <b>NOTE:7: SHORT TERM PROVISIONS</b>                                                                                                               |                     |                     |
| Audit Fee Payable                                                                                                                                  | 3.25                | -                   |
| Provision for Gratuity                                                                                                                             | -                   | 1.29                |
| Provision for Income Tax                                                                                                                           | 55.99               | 82.48               |
| <b>TOTAL</b>                                                                                                                                       | <b>59.24</b>        | <b>83.76</b>        |
| <b>NOTE:8: OTHER CURRENT LIABILITIES</b>                                                                                                           |                     |                     |
| <b>(i) Statutory Dues :</b>                                                                                                                        |                     |                     |
| TDS Payable                                                                                                                                        | 5.20                | 3.17                |
| GST Payable                                                                                                                                        | 0.40                | -                   |
| Professional Tax Payable                                                                                                                           | 0.03                | 0.01                |
| P F Payable                                                                                                                                        | 1.02                | 1.03                |
| ESI Payable                                                                                                                                        | 0.09                | 0.19                |
| <b>(ii) Others :</b>                                                                                                                               |                     |                     |
| Fees and Penal Interest Refundable                                                                                                                 | -                   | 0.18                |
| Salary and Wages Payable                                                                                                                           | 0.90                | 0.14                |
| Expenses Payable                                                                                                                                   | 14.02               | 16.01               |
| FLDG Claimed                                                                                                                                       | -                   | 9.13                |
| FLDG Received                                                                                                                                      | 193.07              | 45.00               |
| <b>TOTAL</b>                                                                                                                                       | <b>214.73</b>       | <b>74.86</b>        |
| <b>NOTE:10:RECEIVABLES UNDER FINANCING ACTIVITY</b><br>(Receivables outstanding more than 1 year)<br>(Good unless otherwise stated)                |                     |                     |
| Secured Non Current Advances                                                                                                                       | 206.88              | 115.74              |
| Unsecured Non Current Advances                                                                                                                     | 882.53              | 1,475.71            |
| <b>TOTAL</b>                                                                                                                                       | <b>1,089.41</b>     | <b>1,591.45</b>     |



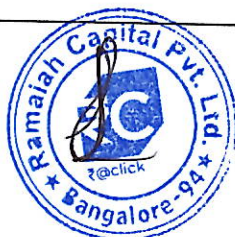
| Particulars                                                                                                                         | As on<br>31.03.2026 | As on<br>31.03.2025 |
|-------------------------------------------------------------------------------------------------------------------------------------|---------------------|---------------------|
| <b>NOTE:11:LONG TERM LOANS AND ADVANCES</b>                                                                                         |                     |                     |
| Rental Deposits                                                                                                                     | 10.40               | 8.90                |
| Other Deposits                                                                                                                      | 0.58                | 0.58                |
| <b>TOTAL</b>                                                                                                                        | <b>10.98</b>        | <b>9.48</b>         |
| <b>NOTE:12:RECEIVABLES UNDER FINANCING ACTIVITY</b><br>(Receivables outstanding Less than 1 year)<br>(Good unless otherwise stated) |                     |                     |
| Secured Current Advances                                                                                                            | 99.64               | 85.03               |
| Unsecured Current Advances                                                                                                          | 3,885.02            | 2,497.12            |
| <b>TOTAL</b>                                                                                                                        | <b>3,984.65</b>     | <b>2,582.15</b>     |
| <b>NOTE:13: CASH &amp; CASH EQUIVALENTS</b>                                                                                         |                     |                     |
| Cash on hand                                                                                                                        | 0.35                | 0.04                |
| Balance with Banks                                                                                                                  | 3.76                | 1.37                |
| Fixed Deposit with Banks                                                                                                            | 410.16              | -                   |
| <b>TOTAL</b>                                                                                                                        | <b>414.27</b>       | <b>1.41</b>         |
| <b>NOTE:14: OTHER CURRENT ASSETS</b>                                                                                                |                     |                     |
| Advance for Expenses                                                                                                                | -                   | 0.19                |
| GST Input Tax Credit                                                                                                                | 2.36                | 0.17                |
| Interest accrued but not due from financing activities                                                                              | 72.41               | 52.74               |
| Prepaid Expenses                                                                                                                    | 0.83                | 0.75                |
| TDS recievable                                                                                                                      | 2.85                | 2.06                |
| Advance Tax paid                                                                                                                    | 50.00               | 87.00               |
| Fees Receivables                                                                                                                    | 2.29                | 0.16                |
| Cheque Bounce Charge & Penal Interest Receivable                                                                                    | 2.96                | -                   |
| Cash Free Control Accounts                                                                                                          | 1.31                | 1.44                |
| Finsall Resources Private Limited                                                                                                   | 0.65                | 0.63                |
| <b>TOTAL</b>                                                                                                                        | <b>135.68</b>       | <b>145.13</b>       |

**NOTES FORMING PART OF STATEMENT OF PROFIT & LOSS AS AT 31ST MARCH 2026**

| Particulars                             | As on<br>31.03.2026 | As on<br>31.03.2025 |
|-----------------------------------------|---------------------|---------------------|
| <b>NOTE:15: REVENUE FROM OPERATIONS</b> |                     |                     |
| <b>Finance Activity :</b>               |                     |                     |
| Interest on Business Development Loans  | 34.40               | 45.06               |
| Interest on Personal Loan               | 853.56              | 661.99              |
| Penal Interest Income                   | -                   | 1.78                |
| Interest on Subvension                  | 0.96                | 8.11                |
| <b>Sub-Total</b>                        | <b>888.92</b>       | <b>716.93</b>       |
| <b>Non Interest Income :</b>            |                     |                     |
| Documentation and Verification Charges  | 1.58                | 0.39                |
| Processing Fees                         | 80.17               | 59.84               |
| Preclosure Charges Collected            | 11.20               | 6.05                |
| Cheque Bounce Charges Collected         | 4.93                | 5.31                |
| Penal and Other Charges                 | 7.12                | 2.07                |
| Bad Debts Recovered                     | 0.46                | 1.16                |
| <b>Sub-Total</b>                        | <b>105.46</b>       | <b>74.83</b>        |
| <b>TOTAL</b>                            | <b>994.38</b>       | <b>791.76</b>       |
| <b>NOTE:16: OTHER INCOME</b>            |                     |                     |
| Interest on Fixed Deposits              | 12.09               | 2.96                |
| <b>TOTAL</b>                            | <b>12.09</b>        | <b>2.96</b>         |



| Particulars                                               | As on<br>31.03.2026 | As on<br>31.03.2025 |
|-----------------------------------------------------------|---------------------|---------------------|
| <b>NOTE:17: EMPLOYEE BENEFIT EXPENSES</b>                 |                     |                     |
| Salary, Wages, Insentives & Bonus                         | 124.91              | 118.89              |
| ESI Contribution                                          | 1.35                | 1.62                |
| PF Contribution                                           | 11.11               | 4.34                |
| Gratuity                                                  | -                   | 1.24                |
| Gratuity Insurance Paid                                   | 3.02                | -                   |
| Management Trainee - Stipend                              | 1.21                | 1.53                |
| Employee Travel Allowance & Other Welfare Expense         | 8.52                | 9.73                |
| <b>TOTAL</b>                                              | <b>150.13</b>       | <b>137.36</b>       |
| <b>NOTE:18: PROVISION FOR STANDARD &amp; OTHER ASSETS</b> |                     |                     |
| Provision for Standard Assets                             | 1.93                | 1.70                |
| Provision for Sub Standard Assets                         | 12.99               | 6.31                |
| <b>TOTAL</b>                                              | <b>14.92</b>        | <b>8.01</b>         |
| <b>NOTE:19: OTHER DIRECT EXPENSE</b>                      |                     |                     |
| Membership and Subscription Fees to credit agencies       | 0.23                | 0.15                |
| Bad Debts Written Off                                     | 82.03               | 31.30               |
| Credit Report Charges                                     | 1.01                | 5.84                |
| Disbursements Communication Charges                       | 0.16                | 0.13                |
| IT & Networking Charges                                   | 0.97                | 0.76                |
| KYC Verification Charges                                  | 0.26                | 0.14                |
| Membership Fee                                            | 0.04                | 0.10                |
| Software Subscription Charges                             | 8.84                | 8.35                |
| Miscellaneous Expenses                                    | 0.06                | 0.00                |
| <b>Sub-Total</b>                                          | <b>93.60</b>        | <b>46.78</b>        |
| <b>NOTE:20: ADMINISTRATION &amp; GENERAL EXPENSES</b>     |                     |                     |
| Advertisement and Business Promition                      | 0.44                | 1.94                |
| Audit Fee                                                 | 3.25                | 2.25                |
| Director Sitting Fee                                      | 2.40                | 1.65                |
| Electricity Charges                                       | 1.83                | 2.07                |
| Freight and Transportation Charges                        | 1.54                | 1.56                |
| Input GST Written Off                                     | 21.87               | 4.64                |
| Insurance - Vehicle                                       | 1.67                | 1.97                |
| Insurance Premium                                         | -                   | 3.01                |
| Internet Charges                                          | 0.15                | 0.15                |
| Miscellaneous Charges                                     | -                   | 0.30                |
| Office Maintenance                                        | 9.79                | 7.81                |
| Postage and Courier Charges                               | 0.05                | 0.31                |
| Printing and Stationery                                   | 0.74                | 2.56                |
| Professional Charges                                      | 150.46              | 37.95               |
| Rates & Taxes                                             | 0.07                | 0.71                |
| NSDL Charges                                              | 0.23                | 0.08                |
| Rent Charges                                              | 28.40               | 21.62               |
| Repairs & Maintenance                                     | 0.01                | 0.49                |
| Retainer Fee                                              | -                   | 2.89                |
| Telephone Charges                                         | 2.01                | 1.43                |
| Travelling and Conveyance                                 | 1.19                | 0.44                |
| Vehicle Maintenance                                       | 4.03                | 1.09                |
| Website Charges                                           | 0.48                | 0.90                |
| <b>Sub-Total</b>                                          | <b>230.60</b>       | <b>97.80</b>        |
| <b>NOTE:21: FINANCE COST</b>                              |                     |                     |
| Bank Charges                                              | 0.95                | 0.35                |
| Interest on Overdraft                                     | 33.82               | 0.35                |
| Interest on Compulsory Convertible Debenture              | 62.10               | 12.10               |
| Interest on Directors Loan                                | 174.19              | 135.98              |
| Interest on Non Convertible Debenture                     | 22.96               | 9.58                |
| <b>TOTAL</b>                                              | <b>294.01</b>       | <b>158.37</b>       |

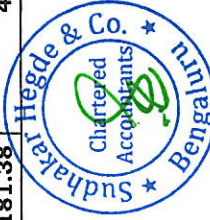


**RAMAIAH CAPITAL PRIVATE LIMITED**

#4/A, Reshma Building, 2nd Floor, 80 Feet Road, RMV Extension, Ashwathnagar, Bangalore, Karnataka, India, 560094

**Note: 9 : ROPERTY PLANT AND EQUIPMENT**

| (Amount in Rs. Lakhs) |                        |                  |                       |                  |                  |                      |                  |                  |
|-----------------------|------------------------|------------------|-----------------------|------------------|------------------|----------------------|------------------|------------------|
| SL NO.                | DESCRIPTION            | GROSS BLOCK      |                       |                  | Depreciation     |                      | Net Block        |                  |
|                       |                        | As on 01.04.2025 | Addition / (Deletion) | As on 31.03.2026 | As on 01.04.2025 | For the Year 2025-26 | As on 31.03.2026 | As on 31.03.2025 |
| 1                     | Computers              | 11.15            | 1.48                  | 12.64            | 7.16             | 2.18                 | 9.34             | 3.99             |
| 2                     | Software               | 2.45             | -                     | 2.45             | 1.50             | 0.16                 | 1.66             | 0.95             |
| 3                     | Furniture and Fixtures | 2.28             | 1.90                  | 4.19             | 0.31             | 0.38                 | 0.70             | 1.97             |
| 4                     | Motor Vehicle          | 165.50           | -                     | 165.50           | 63.63            | 19.65                | 83.28            | 101.87           |
|                       | <b>Total</b>           | <b>181.38</b>    | <b>3.39</b>           | <b>184.77</b>    | <b>72.60</b>     | <b>22.37</b>         | <b>94.98</b>     | <b>108.78</b>    |
|                       |                        |                  |                       |                  |                  |                      |                  |                  |
|                       | <b>Previous Year</b>   | <b>171.21</b>    | <b>10.17</b>          | <b>181.38</b>    | <b>49.94</b>     | <b>22.66</b>         | <b>108.78</b>    | <b>121.26</b>    |



# RAMAIAH CAPITAL PRIVATE LIMITED

#4/A, Reshma Building, 2nd Floor, 80 Feet Road, RMV Extension, Ashwathnagar, Bangalore, Karnataka, India, 560094

## FIXED ASSETS SCHEDULE UNDER INCOME TAX ACT, 1961 FOR THE YEAR 2025-26

| Sl.No. | Description          | Rate % | WDV as on<br>01.04.2025 | Additions/(Deletions) |                     | Total<br>31.03.2026 | Depreciation<br>2025-26 | WDV as on<br>31.03.2026 |
|--------|----------------------|--------|-------------------------|-----------------------|---------------------|---------------------|-------------------------|-------------------------|
|        |                      |        |                         | Upto<br>04.10.2025    | After<br>04.10.2025 |                     |                         |                         |
| 1      | Furniture & Fittings | 10%    | 1,91,807                | 1,90,449              | -                   | 3,82,256            | 38,226                  | 3,44,030                |
| 2      | Plant & Machinery    | 15%    | 95,93,641               | -                     | -                   | 95,93,641           | 14,39,046               | 81,54,595               |
| 3      | Computer & Softwares | 40%    | 4,40,324                | 70,077                | 78,299              | 5,88,700            | 2,19,820                | 3,68,880                |
| 4      | Intangible Assets    | 25%    | 53,179                  | -                     | -                   | 53,179              | 13,295                  | 39,884                  |
| TOTAL  |                      |        | 1,02,78,951             | 2,60,526              | 78,299              | 1,06,17,776         | 17,10,387               | 89,07,389               |

for RAMAIAH CAPITAL PVT. LTD.,

Place: Bengaluru  
Date: 02-Sep-2026

  
M R Kodandaram  
Director  
DIN: 00400200

  
Meena Kodandaram  
Director  
DIN: 00400245



**1.SIGNIFICANT ACCOUNTING POLICIES :****Basis of Preparation of Financial Statements:**

These financial statements have been prepared and presented under the historical cost convention, on the accrual basis of accounting in accordance with the Generally Accepted Accounting Principles(GAAP) in India. Indian GAAP primarily comprises mandatory accounting standards as specified under section 133 of the Companies Act 2013("the Act") read with Rule 7 of the Companies(Accounts) Rules,2014, the provision of the Act and other accounting pronouncements of the Institute of Chartered Accountants of India, to the extent applicable.

**Use of Estimates**

The Preparation of financial statements in Conformity with the Indian GAAP requires judgements, estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the result are known / materialised.

**Depreciation**

Depreciation of fixed assets is provided on the Straight Line Method and at the rates and in the manner specified in Part C of Schedule II to the Companies Act, 2013 on single shift basis.

**Investments**

Current investments are carried at lower of cost and quoted/fair value, computed category-wise. Non Current investments are stated at cost. Provision for diminution in the value of Non Current investments is made only if such a decline is other than temporary.

**Revenue Recognition**

Revenue is recognised only when it can be reliably measured and it is reasonable to expect ultimate collection. For Non Performing Assets, Revenue through interest is recognised only on actual receipt of such revenue.

**Provisions, Contingent Liabilities and Contingent Assets**

**Provisions:** Provisions are recognised when the Company has a present legal obligation, as a result of past events, for which it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made for the amount of the obligation.

**Contingent Liabilities:** Contingent Liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company. A present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or reliable estimate of the amount cannot be made, Is also termed as contingent liability.

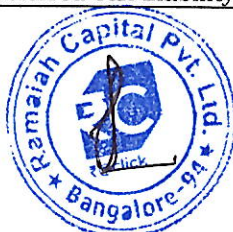
**Foreign Earnings and Outgo :**

- Foreign Exchange Earnings : NIL
- Foreign Exchange Outgo : NIL

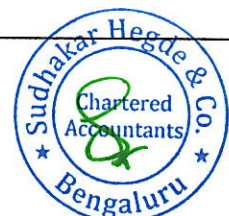
**II. NOTES ON ACCOUNTS**

- 1.Claims against the Company not acknowledged as debts Rs.Nil
- 2.Estimated value of capital contracts to be executed Rs.Nil
- 3.Value of Imports on CIF Basis Rs.Nil
- 4.Expenditure/Earnings in foreign currency on account of royalty, know-how, etc., Rs.Nil
- 5.Contingent Liabilities NIL .
- 6.Payment to auditors Rs. 3,25,000/- . (excluding GST) (Previous Year Rs. 2,75,000 /-)
7. In accordance with Accounting Standard 22 "Accounting for Taxes on Income" issued by the ICAI, the Company has accounted deferred tax during the year. The component of deferred tax assets to the extent recognised and deferred tax liabilities as on 31.03.2026 are as under:

|                                             |        |
|---------------------------------------------|--------|
| Deferred Tax Liability as on 01.04.2025     | 1.51   |
| Deferred Tax Asset/(Liability) for the year | (1.33) |
| Deferred Tax Liability as on 31.03.2026     | 0.18   |



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8. In the opinion of the Management:

- a) All Current Asset, loans and advances have a value on realisation atleast equal to the amount at which they are are stated in the accounts.
- b) All known liabilities have been provided for and there is no liability, contingent or otherwise except those which are stated in the accounts.

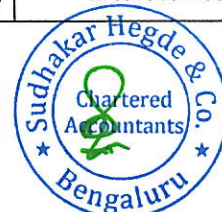
9. Related party disclosure as required under AS 18 of ICAI are given below :

a. Key Management Personnel, their relatives:

|                                             |                                               |
|---------------------------------------------|-----------------------------------------------|
| M R Kodandaram                              | Managing Director                             |
| Meena Kodandaram                            | Prmoter Director                              |
| Akashram Shathakotiram                      | Prmoter Director                              |
| A.Sridhar Murthy                            | Key Management Personnel                      |
| R S Mani                                    | Professional Director                         |
| P R Kalyanaraman                            | Professional Director                         |
| Nageshwara Rao Yalamanchili                 | Independent Director                          |
| Saicorp Health Technologies Private Limited | Company in which KMP is a Director and Member |

b. Transaction with parties listed above during the year under consideration: (Amount in Rs. Lakhs)

| Related Party                       | Relationship                 | Transaction during the Year | Outstanding as on 31-03-2026 | Nature                          |
|-------------------------------------|------------------------------|-----------------------------|------------------------------|---------------------------------|
| M R Kodandaram                      | Mg. Director                 | 910.00                      | 2,564.00                     | Unsecured Loan Received         |
| M R Kodandaram                      | Mg. Director                 | 174.19                      | -                            | Interest Paid on Unsecured Loan |
| M R Kodandaram                      | Mg. Director                 | -                           | 621.00                       | CCD Issued                      |
| M R Kodandaram                      | Mg. Director                 | 62.10                       | -                            | Interest paid on CCDs           |
| M R Kodandaram                      | Mg. Director                 | 7.28                        | -                            | Rent Paid                       |
| Meena Kodandaram                    | Promoter Director            | 7.28                        | -                            | Rent Paid                       |
| Meena Kodandaram                    | Promoter Director            | 3.00                        | -                            | Interest paid on NCD            |
| Meena Kodandaram                    | Promoter Director            | -                           | 25.00                        | NCD Issued                      |
| R S Mani                            | Professional Director        | 0.60                        | -                            | Sitting Fee Paid                |
| P R Kalyanaraman                    | Professional Director        | 0.90                        | -                            | Sitting Fee Paid                |
| Nageshwara Rao Yalamanchili         | Independent Director         | 0.90                        | -                            | Sitting Fee Paid                |
| A.Sridhar Murthy                    | Key Management Personnel     | 21.00                       | -                            | Remuneration                    |
| A.Sridhar Murthy                    | Key Management Personnel     | 1.14                        | -                            | Interest paid on NCD            |
| A.Sridhar Murthy                    | Key Management Personnel     | 5.00                        | 10.00                        | NCD Issued                      |
| M R Anandram                        | Relative of Director         | 3.00                        | -                            | Interest paid on NCD            |
| M R Pattabiram                      | Relative of Director         | 4.47                        | -                            | Interest paid on NCD            |
| M R Anandram                        | Relative of Director         | -                           | 25.00                        | NCD Issued                      |
| M R Pattabiram                      | Relative of Director         | 20.00                       | 46.00                        | NCD Issued                      |
| M R Prabhavathy                     | Relative of Director         | 10.00                       | 10.00                        | NCD Issued                      |
| M R Prabhavathy                     | Relative of Director         | 0.12                        | -                            | Interest paid on NCD            |
| Saicorp Health Technologies Pvt Ltd | Company with Common Director | (33.84)                     | 45.96                        | Loan Given                      |
| Saicorp Health Technologies Pvt Ltd | Company with Common Director | 8.75                        | (0.58)                       | Interest Received on Loan       |



10. Micro, Small & Medium Enterprises:

Company doesn't have any outstanding due as at 31st March 2026 to Suppliers under the micro, small and Medium enterprises Development Act, requiring disclosure under the Micro, Small and Medium Enterprises Development Act, 2006(MSMED Act).

11. Shareholding of Promoters of the Company

| Sl. No. | Promoter Name    | No. of Shares | % of total shares |
|---------|------------------|---------------|-------------------|
| 1)      | M R Kodandaram   | 89,00,000     | 98.89%            |
| 2)      | Meena Kodandaram | 1,00,000      | 1.11%             |

12. The Company holds no immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) of which the title deeds are not held in the name of the company.

13. There are no loans or advance guarantee granted to directors, promoters and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person.

14. The Company has no relationship with companies struck off under section 248 of the Companies Act, 2013.

15. There are no charges or satisfaction yet to be registered with Registrar of Companies beyond statutory period.

16. Trade Payables Aging Schedule

(Amount in Rs. Lakhs)

| Particulars          | Outstanding for following periods from due date of payment |           |           |                   | TOTAL       |
|----------------------|------------------------------------------------------------|-----------|-----------|-------------------|-------------|
|                      | Less than 1 year                                           | 1-2 Years | 2-3 Years | More than 3 years |             |
| (i) Disputed Dues    | -                                                          | -         | -         | -                 | -           |
| (ii) Undisputed Dues | 0.57                                                       | -         | -         | -                 | 0.57        |
| <b>TOTAL</b>         | <b>0.57</b>                                                | -         | -         | -                 | <b>0.57</b> |

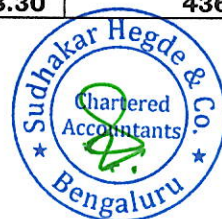
17. Trade Receivables Aging Schedule

(Amount in Rs. Lakhs)

| Particulars                                             | Outstanding for following periods from due date of payment |               |               |                   | TOTAL           |
|---------------------------------------------------------|------------------------------------------------------------|---------------|---------------|-------------------|-----------------|
|                                                         | Less than 1 Year                                           | 1-2 Years     | 2-3 Years     | More than 3 years |                 |
| (i) Undisputed Trade receivables - considered good      | 3,984.65                                                   | 464.89        | 188.30        | 436.22            | 5,074.06        |
| (ii) Undisputed Trade receivables - considered doubtful | -                                                          | -             | -             | -                 | -               |
| (iii) Disputed Trade receivables - considered good      | -                                                          | -             | -             | -                 | -               |
| (iv) Disputed Trade receivables - considered doubtful   | -                                                          | -             | -             | -                 | -               |
| <b>TOTAL</b>                                            | <b>3,984.65</b>                                            | <b>464.89</b> | <b>188.30</b> | <b>436.22</b>     | <b>5,074.06</b> |



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| 16. Financial Ratios                                                                                                      |                                                                                                   |              |               |
|---------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------|--------------|---------------|
| Name of the Ratio                                                                                                         | Amounts in Numerator and Denominator                                                              | Current Year | Previous Year |
| (a) Current Ratio:                                                                                                        | $\frac{\text{Current Assets}}{\text{Current Liabilities}}$                                        | 7.31         | 5.71          |
| (b) Debt-Equity Ratio:                                                                                                    | $\frac{\text{Total Debt (Liabilities)}}{\text{Shareholders' Equity}}$                             | 2.47         | 1.96          |
| (c) Debt Service Coverage Ratio:                                                                                          | $\frac{\text{Earnings Available for Debt Service (After Tax)}}{\text{Interest + Installments}}$   | 1.50         | 2.52          |
| (d) Return on Equity Ratio:                                                                                               | $\frac{\text{Net Profit after Tax}}{\text{Networth/Equity Shareholders' Fund}}$                   | 8.87%        | 16.08%        |
| (e) Inventory Turnover Ratio:                                                                                             | $\frac{\text{Total Turnover}}{\text{Average Inventory}}$                                          | N/A          | N/A           |
| (f) Trade Receivables Turnover ratio:                                                                                     | $\frac{\text{Net Credit Sales}}{\text{Average Accounts Receivable}}$                              | N/A          | N/A           |
| (g) Trade Payables Turnover ratio:                                                                                        | $\frac{\text{Net Credit Purchases}}{\text{Average Accounts Payables}}$                            | N/A          | N/A           |
| (h) Net Capital Turnover Ratio:                                                                                           | $\frac{\text{Total Turnover}}{\text{Net Assets/Networth/Equity Shareholders' Fund}}$              | 0.60         | 0.53          |
| (i) Net Profit ratio:                                                                                                     | $\frac{\text{Net Profit after Tax}}{\text{Total Turnover}}$                                       | 14.52%       | 30.38%        |
| (j) Return on Capital employed                                                                                            | $\frac{\text{Earnings Before Interest and Tax}}{\text{Capital Employed (Equity+Long Term Debt)}}$ | 9.08%        | 11.27%        |
| (k) Return on Investment                                                                                                  | $\frac{\text{Net Profit after Tax}}{\text{Investment (Equity+Long Term Debt)}}$                   | 2.88%        | 6.13%         |
| 17. Earning per Share:                                                                                                    |                                                                                                   |              |               |
|                                                                                                                           |                                                                                                   | 31.03.2026   | 31.03.2025    |
| Net Profit after Tax (Rs. Lacs)                                                                                           |                                                                                                   | 146.17       | 241.42        |
| No. of Equity Shares of Rs.10/- each                                                                                      |                                                                                                   | 90,00,000    | 90,00,000     |
| Earning Per Share                                                                                                         |                                                                                                   | 1.62         | 2.68          |
| 18. Previous year's figures have been regrouped and rearranged wherever necessary to confirm with current year's figures. |                                                                                                   |              |               |

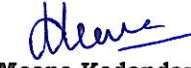
As per our report of even date  
**For SUDHAKAR HEGDE & Co.,**  
Chartered Accountants

  
**K Sudhakar Hegde**  
Partner  
M.No.: 200007  
FRN: 005329S  
UDIN: 26200007LROMIB9946  
Place: Bangalore  
Date: 02-Sep-2026



for RAMAIAH CAPITAL PVT. LTD.,

  
**M R Kodandaram**  
DIRECTOR  
DIN: 01011668

  
**Meena Kodandaram**  
DIRECTOR  
DIN: 02512269

